

STATES OF JERSEY



Jersey

DRAFT TAXATION (ENVELOPED PROPERTY TRANSACTIONS) (JERSEY) LAW 202- (P.119/2021): ADDENDUM

DRAFT TAXATION (ENVELOPED PROPERTY TRANSACTIONS) (STATEMENTS) (JERSEY) ORDER 202-

**Presented to the States on 3rd February 2022
by the Minister for Treasury and Resources**

STATES GREFFE

NOTE

The Draft Order is presented as an Addendum to [P.119/2021](#) to provide States Members with the fullest transparency ahead of the debate. The Draft Order would be made by the Minister for Treasury and Resources under Article 8, and the associated [Acte Opérateur](#), if the Draft Law is adopted by the Assembly. It sets out the information that would be required to be sent to the Comptroller follow a relevant transaction.



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DRAFT TAXATION (ENVELOPED PROPERTY TRANSACTIONS) (STATEMENTS) (JERSEY) ORDER 202-

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Jersey

DRAFT TAXATION (ENVELOPED PROPERTY TRANSACTIONS) (STATEMENTS) (JERSEY) ORDER 202-

Made [date to be inserted]
Coming into force [date to be inserted]

THE MINISTER FOR TREASURY AND RESOURCES makes this Order under Articles 8(1) and 9(2) and (3) of the Taxation (Enveloped Property Transactions) (Jersey) Law 202- –

1 Interpretation

In this Order, “Law” means the Taxation (Enveloped Property Transactions) (Jersey) Law 202-.

2 Statement under Article 8 of the Law

- (1) Paragraphs (2) to (7) set out the information to be provided in a statement for the purposes of Article 8 of the Law.
- (2) In respect of the entity which owns the enveloped property the following information must be provided –
 - (a) the name of the entity;
 - (b) the registered address of the entity;
 - (c) the place of incorporation (or other form of establishment) of the entity;
 - (d) the registration number (if any) of the entity.
- (3) If the entity which owns the enveloped property is controlled by another entity, the following information must be provided –
 - (a) the name of the controlling entity;
 - (b) the registered address of the controlling entity;
 - (c) the place of incorporation (or other form of establishment) of the controlling entity;
 - (d) the registration number (if any) of the controlling entity.
- (4) In respect of the entity from which the interest was acquired, the following information must be provided –
 - (a) the name of the entity;

- (b) the registered address of the entity;
 - (c) the registration number (if any) of the entity;
 - (d) whether the entity is connected with the entity referred to in paragraph (2).
- (5) The following information must be provided about the enveloped property –
- (a) the address of the property;
 - (b) the market value of the property;
 - (c) whether the property is listed as used for domestic or non-domestic use under the Rates (Jersey) Law 2005.
- (6) The statement must include, or be accompanied by a document or copy which is, evidence of the market value of the enveloped property.
- (7) The following information about the transaction must be provided–
- (a) the name and address of the person who acquires a significant interest;
 - (b) the name and address of a connected person (if any) who acquires a significant interest;
 - (c) the amount of enveloped property transaction tax;
 - (d) the amount of surcharge (if any) under Article 13 of the Law;
 - (e) the total amount due under the Law;
 - (f) the date of the transaction;
 - (g) the declaration required by Article 8(3) of the Law.

3 Statement under Article 9(2) and (3) of the Law

- (1) Paragraphs (2) and (3) set out the information to be provided in a statement for the purposes of Article 9(2) and (3) of the Law.
- (2) In respect of the entity which owns the enveloped property, the following information must be provided –
- (a) the name of the entity;
 - (b) the registered address of the entity;
 - (c) the registration number (if any) of the entity.
- (3) In respect of the person who acquires a significant interest, the following information must be provided –
- (a) the name of the person;
 - (b) the usual address of the person or, if the person is a body corporate, the address of its registered office;
 - (c) if the person is a body corporate, its registration number.

4 Citation and commencement

This Order may be cited as the Taxation (Enveloped Property Transactions) (Statements) (Jersey) Order 202- and comes into force on the commencement of the Taxation (Enveloped Property Transactions) (Jersey) Law 202-.